

# Steps for redundant property and variation of trust

Reference materials The Code part III, C2.9.01 and especially C2.9.02, and Section 10 of the PCNSW Property Trust Act 1936

Steps taken by Presbytery and Trustees to determine that property is redundant  
C2.9.01



Trustees request a report FROM THE PRESBYTERY which covers the circumstances around the property becoming redundant and ideally why it is impossible or inexpedient for the current trusts to be fulfilled, as well as the Presbytery's suggestions for possible new trusts  
C2.9.02(a-c)

*When the Presbytery addresses these things in their report it assists the M&M Committee when they have to consider their own report*



Trustees request a report FROM M&M which considers alternative uses of the inactive property and possible new trusts, including whether all or some of the property should be transferred to the Parish Development Fund. M&M consults with Presbytery  
C2.9.02(d)

*M&M's report will usually suggest a reasonable percentage of the assets be allocated to the PDF to assist the planting of new churches and the revitalization of existing ones*



Trustees take a recommendation to the Assembly who approve the recommended variation of trust. C2.9.02(e) talks about a formula which puts half of the assets in the PDF and half in the hands of M&M for new work in the Presbytery

*If agreement is reached between the Presbytery, M&M and the Trustees, clause (e) does not usually get applied. However, the intention of this clause is to ensure that assets are not used wastefully and they are made available for new opportunities around the state.*